

Platte County School District #1



2018-2019

Budget for Major Funds

Presented to the Board of Trustees
7:30 pm, July 9, 2018

2018-2019 Budget Message

General Fund

The estimated revenue is projected at \$18,371,332; FY18 actual revenue was \$18,694,756. The June 30, 2018 cash balance was \$1,448,267 (FY18-\$1,984,978). The Platte County assessed valuation stayed level at \$160,000,000 (FY18- \$160,000,000).

The total anticipated expenditures are \$18,371,332, with a budgeted cash reserve of \$1,448,267 (FY18- \$1,984,978). Budgeted transfers include \$196,000 to Parks and Rec and \$190,000 to the lunch fund. The projected salary and benefit costs are 83.3% of the estimated revenue (FY18-83.3%).

Special Revenue Fund

These are federal and state funds including Title I, II, IV, VIB, and Perkins. Bridges summer/after school and instructional facilitators are now included in the Model funding. Other competitive grants (Early Literacy, 21CLCC-STEAM, Homeland Security, Rachel's Challenge, etc.) will add an additional \$150,000 in revenue. We are anticipating approximately \$1,417,375 in special revenue plus the additional \$150,000 in competitive grant revenue for FY19.

Enterprise Fund (Food Services)

There is no funding in the Picus Model for food service. The anticipated revenue of \$592,468 includes a budgeted transfer from General Fund of \$190,000. Lunch prices will see a slight increase in FY19 (see board memo). The projected expenditures for FY19 are \$592,468, as well. Some added notes: continued menu item adjustments, increasing meal counts particularly at WHS, and adding online menu software are goals and strategies we will be using in FY19 to increase our revenue for food service.

Major Maintenance Fund

We are receiving revenue of \$1,022,015 and anticipating expenditures of \$1,932,735 for FY19. Beginning cash balance is \$910,615. Projects either underway or being developed for FY19 are West HVAC, Chug Boiler Replacement, WHS Intercom, as well as other preventative maintenance measures.

Agency Fund (Pupil Activity)

This fund accounts for all student activity money raised and spent by student organizations. We are estimating revenue and expenditures of \$350,000. Beginning cash balance is \$371,085.

FY19 Final Budget - Platte #1

General Fund

Account	FY17 Actual	FY18 Actual	FY19 Prelim	FY19 Final	FY19 Prelim to Final
<u>Revenue</u>					
Beginning Cash Balance	2,139,973	1,984,978	1,984,341	1,448,267	-536,075
81000 Local	5,383,806	5,426,384	5,385,288	5,365,094	-20,194
82000 County	1,505,742	1,542,923	1,571,858	1,531,111	-40,747
83000 State	<u>11,387,166</u>	<u>11,725,449</u>	<u>11,450,000</u>	<u>11,475,127</u>	<u>25,127</u>
Total Revenue	20,416,687	20,679,734	20,391,487	19,819,599	-571,889
<u>Expenditures</u>					
1000 Direct Instruction	10,745,555	10,925,134	10,800,000	10,629,815	-170,185
2000 Instructional Support	2,063,229	2,074,776	1,921,146	1,930,397	9,251
3000 Admin and Support Serv.	5,866,420	5,647,497	5,300,000	5,425,120	125,120
6000 Transfers	386,128	437,690	386,000	386,000	0
7000 Cash	<u>2,034,341</u>	<u>1,982,795</u>	<u>1,984,341</u>	1,448,267	-536,074
Total Expenditures	21,095,673	21,067,892	20,391,487	19,819,599	-571,888
Fund Balance	2,686,288	2,349,003	2,349,003	2,349,003	0

FY19 Final Budget - Platte #1

Federal Funds

Account	FY17 Actual	FY18 Actual	FY19 Prelim	FY19 Final	FY19 Prelim to Final
Revenue					
81000 Local					
82000 County					
83000 State	215,651	0	0	0	0
84000 Federal	<u>1,187,016</u>	<u>1,224,863</u>	<u>1,154,529</u>	<u>1,567,375</u>	412,846
Total Revenue	1,402,667	1,224,863	1,154,529	1,567,375	412,846

Expenditures

1000 Direct Instruction	1,179,759	1,190,038	1,146,463	1,542,375	395,912
2000 Instructional Support	236,913	0	0		0
3000 Admin and Support Serv.	33,287	7,938	8,066	25,000	16,934
6000 Transfers	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
Total Expenditures	1,449,959	1,197,976	1,154,529	1,567,375	412,846

FY19 Final Budget - Platte #1

Food Service-Enterprise Fund

Account	FY17 Actual	FY18 Actual	FY19 Prelim	FY19 Final	FY19 Prelim to Final
Revenue					
Beginning Cash Balance	4,632	20,920	32,468	32,468	0
81000 Local	160,507	166,569	190,000	175,000	-15,000
82000 County					0
83000 State					0
84000 Federal	209,632	187,517	215,000	195,000	-20,000
85000 Transfer	<u>190,000</u>	<u>240,000</u>	<u>190,000</u>	<u>190,000</u>	<u>0</u>
Total Revenue	564,771	615,006	627,468	592,468	-35,000
Expenditures					
1000 Direct Instruction					0
2000 Instructional Support					0
3000 Admin and Support Serv.	543,803	583,328	595,523	592,468	-3,055
6000 Transfers					0
Total Expenditures	543,803	583,328	595,523	592,468	-3,055

FY19 Final Budget - Platte #1

Major Maintenance Fund

Account	FY17 Actual	FY18 Actual	FY19 Prelim	FY19 Final	FY19 Prelim to Final
Revenue					
Beginning Cash Balance	559,873	655,379	550,000	910,615	360,615
81000 Local	97	121	105	105	0
82000 County					0
83000 State	<u>865,719</u>	<u>875,369</u>	<u>990,000</u>	<u>1,022,015</u>	<u>32,015</u>
Total Revenue	1,425,689	1,530,869	1,540,105	1,932,735	392,630
Expenditures					
1000 Direct Instruction					0
2000 Instructional Support					0
3000 Admin and Support Serv.					0
5000 Facilities	<u>770,310</u>	<u>620,256</u>	<u>1,300,000</u>	<u>1,932,735</u>	<u>632,735</u>
Total Expenditures	770,310	620,256	1,300,000	1,932,735	632,735

FY19 Final Budget - Platte #1

Activities Fund

Account	FY17 Actual	FY18 Actual	FY19 Prelim	FY19 Final	FY19 Prelim to Final
Revenue					
Beginning Cash Balance	413,203	374,581	378,239	371,085	-7,154
81000 Local	435,231	365,210	329,000	350,000	21,000
82000 County					0
83000 State					0
Total Revenue	848,434	739,791	707,239	721,085	13,846
Expenditures					
1000 Direct Instruction	473,853	368,706	350,000	350,000	0
2000 Instructional Support					0
3000 Admin and Support Serv.					0
7000 Cash	374,581	371,085	357,239	371,085	13,846
Total Expenditures	848,434	739,791	707,239	721,085	13,846

**PLATTE COUNTY SCHOOL DISTRICT #1
STATEMENT OF AUTHORIZED MILL LEVIES**

PART A PURPOSE OF LEVY	APPROVED LEVY 2016-17	APPROVED LEVY 2017-18	FINAL LEVY 2018-19
Required Local Effort-Unifed School District (25 Mills)	25	25	25
Local Board 1 Mill Levy for Recreation	1	1	1
Local Board BOCES 1/2 Mill-Higher Education <i>(W.S. 21-20-109(a))</i>	0.5	0.5	0.5
County Wide School Levy	4.8726	4.8726	4.8726
TOTAL SCHOOL DISTRICT LEVIES	31.3726	31.3726	31.3726
Total District Assessed Valuation	163,191,766	165,107,161	160,000,000
Total School Revenues	5,383,806	5,426,384	5,356,094

BUDGET APPROPRIATION and LEVY RESOLUTION

WHEREAS, on the 9th day of July, 2018, the budget officer filed with the Board of Trustees of Platte County School District No. 1 a tentative budget and budget message for the fiscal year ending June 30, 2019 and;

WHEREAS, a summary of such budget was entered into the Board minutes, and notice of a public hearing on such budget was published in the Platte County Record Times and Merchant, newspapers having general circulation in Platte County, the week of June 24 and July 1, 2018.

WHEREAS, a public hearing was held concerning such budget on the second Monday in July at 7:30 p.m. at which time all interested parties were given an opportunity to be heard.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Platte County School District No. 1, that such budget, as revised, if applicable, is hereby adopted and, subject to future amendment, is in effect for the fiscal year ending June 30, 2019.

BE IT FURTHER RESOLVED that the following appropriations are made, as of and for the fiscal year ending June 30, 2019, and that respective expenditures applicable to each department and fund shall be limited to the amounts hereby appropriated, subject to future amendment.

APPROPRIATIONS








General Fund.....	\$19,819,599
Special Revenue Fund ...	\$ 1,567,375
Food Service Fund.....	\$ 592,468
Major Maintenance Fund ...	\$ 1,932,735
Activity Fund.....	\$ 721,085

BE IT FURTHER RESOLVED that after deducting all available cash and estimated revenues, the following amounts must be raised through general taxation, and that such levies as are required to provide such amounts are hereby authorized as of and for the fiscal year ending June 30, 2019.

AMOUNTS to be RAISED

General Fund	25 Mills	
General Fund	6 Mills	
BOCES Higher Education.....	1/2 Mill	
<i>W.S. 21-20-109(a)</i>		
Assessed Valuation.....		\$ 160,000,000
Mill Levy Revenue to District.....		\$ 5,356,094

DATED this 9th day of July, 2018.

1) 	2) 
3) 	4) 
5) 	6) 
7) 	
Board of Trustees, Platte Co. School District No. 1	