

Amended Budget

Platte County Hospital District	
	Budget Hearing Information
P.O. Box 694	Location: Platte County Legacy Home
Wheatland, WY 82201	Date: 1/23/2019
307-331-1348	Time: 3:15 PM
Platte County	Budget Prepared by: Lori Modesitt, Treasurer

Date of Amended Budget Approval: 01/23/19

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The Platte County Hospital District Board is funded by a 3 mill levy for Operation and Maintenance of the Platte County Memorial Hospital and Legacy Home, along with another 3 mills reapproved in November of 2018 by vote of the public during the general election. These funds are used for repairs and maintenance of the hospital and Legacy home, along with operation of the Legacy home.

The hospital is leased and operated by Banner Health. Under the 2009 lease Hospital District receiving a 50-50 split of the profit after a 5% margin for Banner Health—the 2009 lease was terminated effective 11/1/18. The Hospital District entered into a new lease with Banner Health 11/1/18 which provides the District will receive \$375,000 annually for rent. The new lease obligates the District for certain expenditures (major maintenance, repairs etc.) and provides for establishment of a fund for deposit of rent payments.

In 2012 the citizens of Platte County approved a 1% Special Purpose Options Tax in the amount of \$12,000,000 (twelve million dollars) for the construction of a new skilled nursing facility and assisted living complex which opened April 13th, 2016. The total cost of the project is estimated at \$15,782,911. Any remaining balances for the NH/ALF project were paid out of the PCHD general funds. This Special Purpose Option tax is anticipated to be collected in full prior to the end of the 2018-19 fiscal year with \$1,317,387 yet to be collected (as of June 10th of 2018). The construction was finalized in FY17-18 with the final payments of \$16,442 being made to the contractors.

As the Board knew it would take a number of years to collect the entire amount of sales tax, the District financed \$9,350,000 for this project by forming a Statutory Trust, with Wyoming National Bank as the Trustee. Certificates of Participation were sold to various Pl. Co. Banks. The debt service for repayment of these certificates have been/will be paid by the sales tax collected and deposited at UMB bank as escrow agent for said funds.

The Escrow Fund held by UMB has a balance of approximately \$2,460,713 on 6/30/18 after the debt service payment was made (on 6/30) in the amount of \$700,000 principal and \$56,886.25 interest . Approximate debt service for 18-19 will be \$1,400,000 principal and \$108,208 interest.

See attached pages for remainder of Budget Message

S-B RESERVE DESCRIPTION

The reserve account of \$935,000 is the 10% reserve held as per the Statutory Trust for the Certificates of Participation sold to Platte County Banks. These reserves were put in place in the event that the SPOT funds might be insufficient to cover the semi-annual payments. This \$935,000 will be applied to the final payment when the certificates are paid off.

S-C

Names of Board Members	Date of End of Term
Chuck Frederick	12/31/22
Rick Bowen	12/31/20
Jerry Orr	12/31/20
Lori Modesitt	12/21/20
Debbie Shanahan	12/31/22
Britt Wilson	12/31/20
Rob Hellbaum	12/31/22

Does the district have regular office hours exceeding 20 hours per week? No

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

AMENDED BUDGET SUMMARY

		2017-2018 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
OVERVIEW						
S-1	Total Budgeted Expenditures	\$909,041	\$1,133,962	\$950,227	\$950,227	\$2,246,472
S-2	Total Principal to Pay on Debt	\$1,325,000	\$1,350,000	\$1,400,000	\$1,400,000	\$1,400,000
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$10,245,593	\$10,767,672	\$11,027,764	\$11,027,764	\$12,760,203
S-5	Amount requested from County Commissioners	\$1,434,878	\$1,334,494	\$1,230,294	\$1,230,294	\$1,230,294
S-6	Additional Funding Needed :			\$0	\$0	\$0

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
REVENUE SUMMARY						
S-7	Operating Revenues	\$0	\$0	\$0	\$0	\$400,000
S-8	Tax levy (From the County Treasurer)	\$1,434,878	\$1,334,494	\$1,230,294	\$1,230,294	\$1,230,294
S-9	Government Support	\$1,784,078	\$2,297,827	\$1,317,387	\$1,317,387	\$1,317,387
S-10	Grants	\$0	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$71,160	\$123,791	\$20,000	\$20,000	\$21,442
S-13	Other Forecasted Revenue	\$11,217	\$67,300	\$67,300	\$67,300	\$1,398,297
S-14	Total Revenue	\$3,301,333	\$3,823,412	\$2,634,981	\$2,634,981	\$4,367,420

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
EXPENDITURE SUMMARY						
S-15	Capital Outlay	\$336,890	\$16,442	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$119,114	\$128,015	\$108,208	\$108,208	\$108,208
S-17	Administration	\$53,249	\$520,282	\$285,513	\$285,513	\$283,924
S-18	Operations	\$370,134	\$448,252	\$534,906	\$534,906	\$1,798,116
S-19	Indirect Costs	\$29,654	\$20,971	\$21,600	\$21,600	\$56,224
S-20	Total Expenditures	\$909,041	\$1,133,962	\$950,227	\$950,227	\$2,246,472

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
DEBT SUMMARY						
S-21	Principal Paid on Debt	\$1,325,000	\$1,350,000	\$1,400,000	\$1,400,000	\$1,400,000

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval	Amended Budget
CASH AND INVESTMENTS						
S-22	TOTAL GENERAL FUNDS	\$6,944,260	\$6,944,260	\$8,392,783	\$8,392,783	\$8,392,783

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts					
S-24	a. Depreciation Reserve	\$0	\$0	\$0	\$0	\$0
S-25	b. Other Reserve	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000
S-27	Amount to be added					
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0	\$0
S-31	Subtotal	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000

End of Summary

Chuch Enderle
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 1/23/19

DISTRICT ADDRESS: P.O. Box 694
Wheatland, WY 82201

PREPARED BY: Lori Modesitt, Treasurer

DISTRICT PHONE: 307-331-1348

Amended Budget

Platte County Hospital District
 NAME OF DISTRICT/BOARD

FYE 6/30/2019

PROPERTY TAXES AND ASSESSMENTS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
R-1	Property Taxes and Assessments Received					
R-1.1	Tax Levy (From the County Treasurer)	\$1,434,878	\$1,334,494	\$1,230,294	\$1,230,294	\$1,230,294
R-1.2	Other County Support					

FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
R-2	Revenues from Other Governments					
R-2.1	State Aid					
R-2.2	Additional County Aid (non-treasurer)					
R-2.3	City (or Town) Aid					
R-2.4	Other (Specify) <u>SPOT taxes</u>	\$1,784,078	\$2,297,827	\$1,317,387	\$1,317,387	\$1,317,387
R-2.5	Total Government Support	\$1,784,078	\$2,297,827	\$1,317,387	\$1,317,387	\$1,317,387
R-3	Operating Revenues					
R-3.1	Customer Charges					\$400,000
R-3.2	Sales of Goods or Services					
R-3.3	Other Assessments					
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0	\$400,000
R-4	Grants					
R-4.1	Direct Federal Grants					
R-4.2	Federal Grants thru State Agencies					
R-4.3	Grants from State Agencies					
R-4.4	Total Grants	\$0	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue					
R-5.1	Interest	\$16,014	\$31,247	\$20,000	\$20,000	\$20,000
R-5.2	Other: Specify					
R-5.3	Other: See Additional	\$55,146	\$92,544			\$1,442
R-5.4	Total Miscellaneous	\$71,160	\$123,791	\$20,000	\$20,000	\$21,442
R-5.5	Total Forecasted Revenue	\$1,855,238	\$2,421,618	\$1,337,387	\$1,337,387	\$1,738,829
R-6	Other Forecasted Revenue					
R-6.1	a. Other past due-as estimated by Co. Treas.					
R-6.2	b. Other forecasted revenue (specify):					
R-6.3	<u>Banner Health Rent for Old NH</u>	\$11,217	\$67,300	\$67,300	\$67,300	28042
R-6.4	<u>Banner Health Annual Lease</u>					\$437,500
R-6.5						\$932,755
R-6.6	Total Other Forecasted Revenue (a+b)	\$11,217	\$67,300	\$67,300	\$67,300	\$1,398,297

Amended Budget

Platte County Hospital District
 NAME OF DISTRICT/BOARD

FYE 6/30/2019

CAPITAL OUTLAY BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
E-1	Capital Outlay					
E-1.1	Real Property					
E-1.2	Vehicles					
E-1.3	Office Equipment					
E-1.4	Other (Specify)					
E-1.5	<u>NH/AL project</u>	\$309,426	\$16,442			
E-1.6	<u>NH/AL equipment</u>	\$27,464				
E-1.7						
E-1.8	TOTAL CAPITAL OUTLAY	\$336,890	\$16,442	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
E-2	Personnel Services					
E-2.1	Administrator	\$15,300	\$9,450	\$12,000	\$12,000	\$12,000
E-2.2	Secretary					
E-2.3	Clerical					
E-2.4	Other (Specify)					
E-2.5						
E-2.6						
E-2.7						
E-3	Board Expenses					
E-3.1	Travel					
E-3.2	Mileage					
E-3.3	Other (Specify)					
E-3.4	<u>Miscellaneous</u>	\$1,056	\$302	\$500	\$500	\$500
E-3.5						
E-3.6						
E-4	Contractual Services					
E-4.1	Legal	\$25,771	\$54,757	\$50,000	\$50,000	\$50,000
E-4.2	Accounting/Auditing	\$7,500	\$7,200	\$7,200	\$7,200	\$7,200
E-4.3	Other (Specify)					
E-4.4	<u>Engineering & Constructi</u>					
E-4.5	<u>Memorial Baptist Lot</u>		\$448,375	\$212,313	\$212,313	\$212,313
E-4.6						
E-5	Other Administrative Expenses					
E-5.1	Office Supplies					
E-5.2	Office equipment, rent & repair					
E-5.3	Education					
E-5.4	Registrations					
E-5.5	Other (Specify)					
E-5.6	<u>copies, supplies, PO Box</u>	\$682	\$72	\$500	\$500	\$500
E-5.7	<u>Election costs</u>	\$2,940		\$3,000	\$3,000	\$1,411
E-5.8	see additional details		\$125			
E-6	TOTAL ADMINISTRATION	\$53,249	\$520,282	\$285,513	\$285,513	\$283,924

Amended Budget

Platte County Hospital District

FYE 6/30/2019

OPERATIONS BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
E-7	Personnel Services					
E-7.1	Wages—Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	_____					
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	Hospital(includes repairs)	\$33,267	\$58,105	\$200,000	\$200,000	\$610,057
E-10.2	NH/AL(includes repairs)	\$68,217	\$100,566	\$50,000	\$50,000	\$250,000
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	Hospital Lease Sinking Fu					\$437,500
E-11.2	Legacy Home Sinking Fur					\$400,000
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	_____					
E-12.2	Banner Health O&M Pmt	\$268,650	\$289,581	\$284,906	\$284,906	
E-12.3	Pro-Rated S/A O&M					\$100,559
E-12.4	_____					
E-12.5	_____					
E-13	TOTAL OPERATIONS	\$370,134	\$448,252	\$534,906	\$534,906	\$1,798,116

Amended Budget

Platte County Hospital District _____

FYE 6/30/2019

INDIRECT COSTS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
E-14	Insurance						
E-14.1	Liability		\$600	\$600	\$600	\$600	\$600
E-14.2	Buildings and vehicles		\$29,054	\$20,371	\$21,000	\$21,000	\$55,624
E-14.3	Equipment						
E-14.4	Other (Specify)						
E-14.5	_____						
E-14.6	_____						
E-14.7	_____						
E-15	Indirect payroll costs:						
E-15.1	FICA (Social Security) taxes						
E-15.2	Workers Compensation						
E-15.3	Unemployment Taxes						
E-15.4	Retirement						
E-15.5	Health Insurance						
E-15.6	Other (Specify)						
E-15.7	_____						
E-15.8	_____						
E-15.9	_____						
E-16	Depreciation Expenses						
E-17	TOTAL INDIRECT COSTS		\$29,654	\$20,971	\$21,600	\$21,600	\$56,224

DEBT SERVICE BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval	Amended Budget
D-1	Debt Service						
D-1.1	Principal		\$1,325,000	\$1,350,000	\$1,400,000	\$1,400,000	\$1,400,000
D-1.2	Interest		\$119,114	\$128,015	\$108,208	\$108,208	\$108,208
D-1.3	Fees						
D-2	TOTAL DEBT SERVICE		\$1,444,114	\$1,478,015	\$1,508,208	\$1,508,208	\$1,508,208

Amended Budget

Platte County Hospital District
NAME OF DISTRICT/BOARD

FYE 6/30/2019

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2016-2017	2017-2018	2018-2019	Final Approval	Amended
		Actual	Estimated	Proposed		Budget
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking Account Balance	\$4,536,969	\$4,536,969	\$4,728,782	\$4,728,782	\$4,728,782
C-1.2	Savings and Investments Account Balance		\$0			
C-1.3	General Fund CD Balance		\$0			
C-1.4	All Other Funds	\$2,407,291	\$2,407,291	\$3,664,001	\$3,664,001	\$3,664,001
C-1.5	Reserves (From Below)	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000
C-1.6	Total Estimated Cash and Investments on Hand	\$7,879,260	\$7,879,260	\$9,327,783	\$9,327,783	\$9,327,783
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE					
C-2.2	b. Reserves	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000
C-2.3	Total Deductions (a+b)	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000
C-2.4	Estimated Non-Restricted Funds Available	\$6,944,260	\$6,944,260	\$8,392,783	\$8,392,783	\$8,392,783

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2016-2017	2017-2018	2018-2019	Final Approval	Amended
		Actual	Estimated	Proposed		Budget
C-3						
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0		
C-3.2	Date of Reserve Approval in Minutes:					
C-3.3	Amount to be added to the reserve					
C-3.4	Date of Reserve Approval in Minutes:					
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0	\$0
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"					
C-3.7	a. _____					
C-3.8	b. _____					
C-3.9	c. _____					
C-3.10	Date of Reserve Approval in Minutes:					
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained in Depreciation Reserve Account	\$0	\$0	\$0	\$0	\$0

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2016-2017	2017-2018	2018-2019	Final Approval	Amended
		Actual	Estimated	Proposed		Budget
C-4						
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000
C-4.2	Date of Reserve Approval in Minutes:					
C-4.3	Amount to be added to the reserve					
C-4.4	Date of Reserve Approval in Minutes:					
C-4.5	SUB-TOTAL	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000
C-4.6	Identify the amount and project to be spent from "Other"					
C-4.7	a. _____					
C-4.8	b. _____					
C-4.9	c. _____					
C-4.10	Date of Reserve Approval in Minutes:					
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained in Other Reserve Account	\$935,000	\$935,000	\$935,000	\$935,000	\$935,000

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2016-2017	2017-2018	2018-2019	Final Approval	Amended
		Actual	Estimated	Proposed		Budget
C-5						
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0		
C-5.2	Date of Reserve Approval in Minutes:					
C-5.3	Amount to be added to the reserve					
C-5.4	Date of Reserve Approval in Minutes:					
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0	\$0
C-5.6	Amount to be spent from Emergency Reserve (Cash)					
C-5.7	Date of Reserve Approval in Minutes:					
C-5.8	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0	\$0