

Platte County School District #1



2017 – 2018

Presented to the Board of Trustees
July 10, 2017

2017-2018 Budget Message

General Fund

The estimated revenue is projected at \$18,727,720; FY17 actual revenue was \$17,973,352. The June 30, 2017 cash balance was \$2,147,198 (FY16 - \$2,139,973). The Platte County assessed valuation decreased to \$160,000,000 (FY17 - \$163,191,766).

The total anticipated expenditures are \$18,727,720, with a budgeted cash reserve of \$2,147,198 (FY 17 - \$2,139,973). Budgeted transfers include \$190,000 to Parks and Rec and \$190,000 to the lunch fund. The projected salary and benefit costs are 83.43% of the estimated revenue (FY 16 – 81.61%).

Special Revenue Fund

These are federal and state funds including Title I, II, IV, and VIB. Bridges summer/after school (\$126,000) and instructional facilitators (\$180,240) are now included in the Model funding. Other competitive grants (Early Literacy, 21stCLCC-STEAM, Homeland Security, Rachel's Challenge, Food Service Equipment, etc.) will add an additional \$270,000 in revenue. We are anticipating approximately \$1,051,030 in special revenue plus the additional \$270,000 in competitive grant revenue for FY18.

Enterprise Fund (Food Services)

There is no funding in the Picus Model for food service. The anticipated revenue of \$560,000 includes a budgeted transfer from General Fund of \$190,000. Lunch prices will not be increased this year, however, breakfast (.40) and adult (.20) prices will see slight increases; the projected expenditures for FY18 are \$560,000, as well. Some added notes: continued menu item adjustments will be made, as well as other opportunities to promote the lunch program.

Major Maintenance Fund

We are receiving revenue of \$855,297 and anticipating expenditures of \$1,100,000+, for FY18. Beginning cash balance is \$655,373. Projects either underway or being developed for FY18 are: security at Wheatland schools, West HVAC, Boiler maintenance, Peak HS/Community Ed remodel, heating system at Old Jr. High, various concrete work, and other preventative maintenance measures.

Agency Fund (Pupil Activity)

This fund accounts for all student activity money raised and spent by student organizations. We are estimating revenue & expenditures of \$473,853. Beginning cash balance is \$374,845.

**PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - GENERAL FUND**

CODE	ITEM	FISCAL YEAR 2015-2016 ACTUAL	FISCAL YEAR 2016-2017 BUDGET	PRELIMINARY 2017-2018 BUDGET	FINAL 2017-2018 BUDGET	CHANGE
Revenues and Other Sources:						
	Beginning Cash Balance	2,322,539	2,139,973	2,750,000	2,147,198	(602,802)
81000	Local Sources	4,908,396	4,977,500	4,900,000	5,254,500	354,500
82000	County Sources	1,274,608	1,389,540	1,380,000	1,502,220	122,220
83000	State Sources	11,640,350	11,606,312	11,299,000	11,971,000	672,000
84000	Federal Sources					
85000	Operating Transfers & Other Sources					
	Total Revenue and Other Sources	17,823,354	17,973,352	17,579,000	18,727,720	1,148,720
	Total Available to Budget	20,145,893	20,113,325	20,329,000	20,874,918	545,918
Expenditures and Other Uses:						
1000	Instruction	10,209,209	10,098,804	9,900,000	10,878,783	978,783
2000	Instructional Support	2,296,445	2,081,932	1,800,000	1,833,408	33,408
3000	General Support	4,841,868	5,412,617	5,826,222	5,635,529	(190,693)
4000	Community Support	-	-	-		
6000	Transfers and Other Uses	475,832	380,000	380,000	380,000	-
7000	Transfers/Cash Reserves (plus Pre '96)	1,288,157	1,288,157	1,288,157	1,288,157	-
9000	Cash in Bank	1,034,382	851,816	1,134,621	859,041	(275,580)
	Total Expenditures and Other Uses	20,145,893	20,113,326	20,329,000	20,874,918	215,674

PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - SPECIAL REVENUE FUND
FEDERAL GRANTS

CODE	ITEM	FISCAL YEAR 2015-2016 ACTUAL	FISCAL YEAR 2016-2017 BUDGET	PRELIMINARY 2017-2018 BUDGET	FINAL 2017-2018 BUDGET	CHANGE
Revenues and Other Sources:						
81000	Local Sources					
82000	County Sources					
83000	State Sources	214,603	216,544			
84000	Federal Sources	1,007,658	1,043,965	1,125,000	1,051,030	(73,970)
85000	Operating Transfers & Other Sources					
Total Revenue and Other Sources		1,222,261	1,260,509	1,125,000	1,051,030	(73,970)
Expenditures and Other Uses:						
1000	Instruction	1,037,292	1,050,509	1,050,000	956,030	(93,970)
2000	Instructional Support	217,169	185,000	30,000	45,000	15,000
3000	General Support	81,188	25,000	45,000	50,000	5,000
4000	Community Support					
Total Expenditures and Other Uses		1,335,649	1,260,509	1,125,000	1,051,030	(73,970)

PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - ENTERPRISE FUND
FOOD SERVICE

CODE	ITEM	FISCAL YEAR 2015-2016 ACTUAL	FISCAL YEAR 2016-2017 BUDGET	PRELIMINARY 2017-2018 BUDGET	FINAL 2017-2018 BUDGET	CHANGE
Revenues and Other Sources:						
81000	Local Sources	367,297	185,000	185,000	160,000	(25,000)
82000	County Sources					-
83000	State Sources					-
84000	Federal Sources	175,304	185,000	185,000	210,000	25,000
85000	Operating Transfers & Other Sources		190,000	190,000	190,000	-
	Total Revenue and Other Sources	542,601	560,000	560,000	560,000	-
Expenditures and Other Uses:						
1000	Instruction					
2000	Instructional Support					
3000	General Support	546,347	560,000	560,000	560,000	-
4000	Community Support					
5000	Facilities					
6000	Transfers and Other Uses					
	Total Expenditures & Other Uses	546,347	560,000	560,000	560,000	-

PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - ENTERPRISE FUND
MAJOR MAINTENANCE

CODE	ITEM	FISCAL YEAR 2015-2016 ACTUAL YTD	FISCAL YEAR 2016-2017 BUDGET	PRELIMINARY 2017-2018 BUDGET	FINAL 2017-2018 BUDGET	CHANGE
Revenues and Other Sources:						
	Ending Balance as of 6/30/2017			300,000	655,373	355,373
81000	Local Sources	74				
82000	County Sources					
83000	State Sources	874,662	840,186	859,006	855,297	(3,709)
84000	Federal Sources					
85000	Operating Transfers & Other Sources	12,496				
	Total Revenue and Other Sources	887,232	840,186	1,159,006	1,510,670	351,664
Expenditures and Other Uses:						
1000	Instruction					
2000	Instructional Support					
3000	General Support					
4000	Community Support					
5000	Facilities	777,161	800,000	900,000	1,100,000	200,000
6000	Transfers and Other Uses					-
	Cash Balance as of 6/30/2018			259,006	410,670	151,664
	Total Expenditures & Other Uses	777,161	800,000	1,159,006	1,510,670	351,664

PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - AGENCY FUND
PUPIL ACTIVITY FUNDS

CODE	ITEM	FISCAL YEAR 2015-2016 ACTUAL	FISCAL YEAR 2016-2017 BUDGET	PRELIMINARY 2017-2018 BUDGET	FINAL 2017-2018 BUDGET	CHANGE
Revenues and Other Sources:						
	Ending Balance as of 6/30/17		413,203	390,000	374,845	(15,155)
81000	Local Sources	820,411	350,000	375,000	473,853	98,853
82000	County Sources					
83000	State Sources					
84000	Federal Sources					
85000	Operating Transfers & Other Sources	25,000	-			
	Total Revenue and Other Sources	845,411	763,203	765,000	848,698	83,698
Expenditures and Other Uses:						
1000	Instruction	742,949	350,000	375,000	473,853	98,853
2000	Instructional Support					
3000	General Support	20,215	-			
4000	Community Support					
5000	Facilities					
6000	Transfers and Other Uses					
	Cash Balance as of 6/30/17		413,203	390,000	374,845	(15,155)
	Total Expenditures & Other Uses	763,164	763,203	765,000	848,698	83,698

**PLATTE COUNTY SCHOOL DISTRICT #1
STATEMENT OF AUTHORIZED MILL LEVIES**

PART A PURPOSE OF LEVY	ACTUAL LEVY 2015-2016	APPROVED LEVY 2016-2017	PRELIMINARY LEVY 2017-18	FINAL LEVY 2017-2018	CHANGE
Required Local Effort-Unifed School District (25 Mills)	25	25	25	25	
Local Board 1 Mill Levy for Recreation	1	1	1	1	
Local Board BOCES 1/2 Mill-Higher Education <i>W.S. 21-20-109(a)</i>	0.5	0.5	0.5	0.5	
County Wide School Levy	4.8726	4.8726	4.8726	4.8726	
TOTAL SCHOOL DISTRICT LEVIES	31.3726	31.3726	31.3726	31.3726	
Total District Assessed Valuation	\$150,545,165	\$163,191,766	\$160,000,000	\$160,000,000	\$0
Total Authorized School Levies	31.3726	31.3726	31.3726	31.3726	
Total School Revenues	\$ 4,722,993	\$ 5,119,750	\$ 5,019,616	\$ 5,019,616	\$0

**BUDGET APPROPRIATION
and
LEVY RESOLUTION**

Major Maintenance Fund \$ 1,510,670
Activity Fund \$ 848,698

BE IT FURTHER RESOLVED that after deducting all available cash and estimated revenues, the following amounts must be raised through general taxation, and that such levies as are required to provide such amounts are hereby authorized as of and for the fiscal year ending June 30, 2018.

WHEREAS, on the 10th day of July, 2017, the budget officer filed with the Board of Trustees of Platte County School District No. One a tentative budget and budget message for the fiscal year ending June 30, 2018 and;

WHEREAS, a summary of such budget was entered into the Board minutes, and notice of a public hearing on such budget was published in the Platte County Record Times and Merchant, newspapers having general circulation in Platte County, the week of July 3, 2017.

WHEREAS, a public hearing was held concerning such budget on the second Monday in July at 7:30 p.m. at which time all interested parties were given an opportunity to be heard.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Platte County School District No. One, that such budget, as revised, if applicable, is hereby adopted and, subject to future amendment, is in effect for the fiscal year ending June 30, 2018.

BE IT FURTHER RESOLVED that the following appropriations are made as of and for the fiscal year ending June 30, 2018, and that respective expenditures applicable to each department and fund shall be limited to the amounts hereby appropriated, subject to future amendment.

APPROPRIATIONS

General Fund \$ 20,874,918
Special Revenue Funds \$ 1,051,030
Food Service Fund \$ 560,000

AMOUNTS to be RAISED

General Fund 25 Mills
General Fund 6 Mills
BOCES Higher Education 1/2 Mill
W.S. 21-20-109(a)

Assessed Valuation \$ 160,000,000
Mill Levy Revenue to District \$ 5,019,616

DATED this 10th day of July, 2017.

Handwritten signatures in blue ink over horizontal lines, including names like 'Justin Kelka', 'Dustin Kelka', 'Lucia Sagne', and 'Robert E. Caltpole'.

Board of Trustees, Platte Co. School District No. One